

TRUST FOR JACQUELYN McNEILL GREER

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

TRUST AGREEMENT

THIS AGREEMENT made and entered into this 15th day of September, 1959, by and between W. JACK GREER, hereinafter referred to as the Grantor, and FRANCES E. GREER, hereinafter referred to as the Trustee, both parties of Greenville, South Carolina.

FILED
GREENVILLE, CO. S. C.
SEP 3 11 54 AM '72
CLERK OF COURTS
OLD FURNACE WORTH

ITEM I

The Grantor, simultaneously with the execution of this agreement, is transferring, assigning, and conveying to the Trustee 100 shares of the capital stock of Texize Chemicals, Inc., to be held, managed, and disposed of by the Trustee as hereinafter provided. The Grantor specifically reserves the right to make any additional property, real or personal, a part of this trust by conveying same in such manner as to legally vest title in the Trustee.

ITEM II

The Trustee acknowledges receipt of 100 shares of the capital stock of Texize Chemicals, Inc.

ITEM III

The Trustee binds herself to hold the above-mentioned property and any other property which may be conveyed to her pursuant to the terms of this agreement, in trust, subject to all the powers and duties hereinafter set forth:

- (1) The Trustee may in her discretion and at any time, or from time to time, use all or any part of the corpus and of the income of this trust for the support, maintenance, education, comfort and benefit of Jacquelyn McNeill Greer and of her children. The determination of my Trustee as to the advisability of making any such payment of income or corpus shall be final and binding upon all persons then or thereafter interested in the trust.

(Continued on next page)

W.F.D.